

**SLIGO FAMILY RESOURCE CENTRE COMPANY LIMITED
BY GUARANTEE**

AUDITED ACCOUNTS
YEAR ENDED 31 DECEMBER 2020

**SLIGO FAMILY RESOURCE CENTRE COMPANY LIMITED
BY GUARANTEE**

AUDITED ACCOUNTS

COMPANY INFORMATION

STATUS:

The organisation is a charitable company limited by guarantee, incorporated on 8 April 2000. The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association. Under those Articles, the members of the Management Committee are elected at the AGM to serve a Period of 1 year, subject to ratification at each AGM.

BANKERS:

Allied Irish Bank
Stephen Street
Sligo

SOLICITORS

Michael Horan
Upper John Street
Sligo

AUDITORS:

Burke & Associates
Chartered Accountants
& Registered Auditors
45 Wine Street
Sligo

DIRECTORS:

Michelle Lally	Julia Potysz (Resigned Apr 2021)
Sarah Weatherald	Chris Davis (Resigned Feb 2021)
Sonya Coffey	Ada Cunningham
John Burrows	Padraig Cuffe
Phil Brennan	Shona Gallagher

**SLIGO FAMILY RESOURCE CENTRE COMPANY LIMITED
BY GUARANTEE**

DIRECTORS REPORT

YEAR ENDED 31 DECEMBER 2020

The directors submit herewith their report and audited accounts for the year ended 31 December 2020

The principle activities include the following:

- Family support including:
 - Provision of sessional childcare in Footprints Crèche.
 - Support to families directly in their own homes
 - Facilitate Parents Plus Parenting Programmes
 - Meithals
- Supports to adults with intellectual disabilities including:
 - One to one support with adults living independently in the community.
 - Support work placements in the Countess Café, Markievicz House and management of the Café
 - Supporting residents in Cregg House with social integration
 - On-line health and well-being programme
- Social Prescribing for Health and Wellbeing: linking people with sources of support within the community
- Intercultural work including
 - Programmes and workshops to enable integration.
 - Volunteer befriending service to Syrian refugee families
 - Support to asylum seekers living in direct provision.
- Facilitate parenting supports including:
 - Provide space for access visits.
 - Danu Birth Parents Support Group,
 - Parent and Toddler group,
 - Workshops for parents of children with dyslexia
 - Information sessions/workshops/webinars on specific issues for parents
 - Parenting Support Champion
 - Parent Zone – one to one support for parent's weekly
 - Facilitate MSLETB Adult Education Courses
- Supports to children including:
 - After school supports for children with dyslexia
 - Summer Camps for children aged 4-6 years
- Supports to older people including:
 - the U3A (University of the Third Age) group
 - Musical Memories Group
 - Provision of the DSP Community Employment Scheme in association with Youth Work Ireland North Connaught
 - Support to third level students through the provision of work experience placements
 - Craft Courses e.g. knitting, Crafty Friday Sessions and Up-styling Your Wardrobe
 - Networking with other local, regional and national agencies
 - Continue to support the Lend-a-Hand Community Project
 - Members of Children and Young People's Services Committee (CYPSC) and sub groups, Sligo County Childcare Committee, National Forum of FRCs, Regional forum of FRCs, Local Community Development Committee, Social Inclusion Community Activation Programme (SICAP) monitoring committee, Local Action Group (LAG)

**SLIGO FAMILY RESOURCE CENTRE COMPANY LIMITED
BY GUARANTEE**

DIRECTORS REPORT

YEAR ENDED 31 DECEMBER 2020

Important events since the year end

- Designed Return to Work Protocol following the first Lockdown March – June including the purchase of Perspex, hand sanitising and PPE to ensure the safety of staff and service users
- Re-structured the provision of services to remote working via phone/email/video link and adapted the support to service users as restrictions dictated.
- Recruited a part time Coordinator to roll out the Social Prescribing for Health and Wellbeing Project
- Rolled out the Parents Plus Parenting Programme for groups of parents online.
- Participated in the FEAD Programme distributing food hampers to within our community and expanded this venture to include the distribution of second-hand baby clothes and buggies/cots etc which was beneficial within the current climate of closed retail outlets.
Was part of an interagency group who organised 13 webinars for parents on issues including confidence and self esteem anxiety and internet safety – up to 500 parents attended.

Directors

Chris Davis and Julia Potysz resign as directors.

Auditors

In accordance with Section 383 (2) of the Companies Act 2014, the auditors, Burke & Associates, Chartered Accountants and Registered Auditors, Co. Sligo will continue in office.

Risks Affecting The Business

The Board of Sligo FRC are cognisant of the challenges facing the Centre for the coming year and have identified them as follows:

- Maintaining, continuing and expanding the work of the Centre under the increasing constraints of Covid 19 whilst adhering to our Covid 19 Response Plan
- Retaining existing board members who have built up valuable experience and recruiting new board members
- Retaining experienced and well qualified staff when our application to receive additional funding each year from our funders (Tusla and HSE) to give our staff increments or pensions is turned down
- Identifying ways to raise funds for overheads and programme costs and increase income revenue within the current climate
- The uncertainty of the future as the building has been sold and the uncertainty that may bring post 2022 when our lease expires.

**SLIGO FAMILY RESOURCE CENTRE COMPANY LIMITED
BY GUARANTEE**

DIRECTORS REPORT

YEAR ENDED 31 DECEMBER 2020

Relevant Audit Information

In the case of each of the directors at the time this report is approved in accordance with Section 332 of the Companies Act 2014

- so far as each director is aware there is no relevant audit information of which the company's statutory auditors are unaware, and
- each director has taken all the steps they ought to have as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's statutory auditors are aware of that information.

Directors Responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

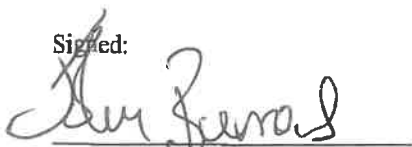
The directors are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Acts 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Books of Account

In the directors opinion they comply with the requirements of Section 281 to Section 285, Companies Act 2014 with regard to the keeping of proper books of account. The company's books and records are located at 49 The Mall, Sligo.

On behalf of the Directors:

Signed:



John Burrows
Director

Date: 4/5/2021



Pádraig Cuffe
Director

Date: 4/5/2021

**SLIGO FAMILY RESOURCE CENTRE COMPANY LIMITED
BY GUARANTEE**

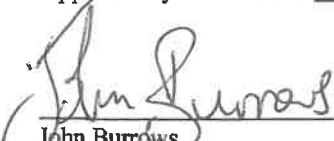
AUDITED ACCOUNTS

BALANCE SHEET

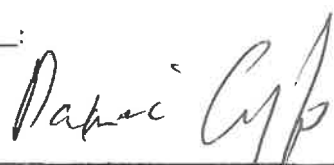
AS AT 31 DECEMBER 2020

	Notes	2020 €	2019 €
<u>Fixed Assets</u>			
Tangible Assets	5	<u>15,174</u>	<u>25,933</u>
<u>Current Assets</u>			
Debtors	6	267	267
Cash at Bank and in Hand		<u>97,163</u>	<u>77,019</u>
		<u>97,430</u>	<u>77,286</u>
<u>Current Liabilities</u>			
Bank Overdraft		---	---
Creditors {Amounts falling due within one year}	7	<u>(2,360)</u>	<u>(2,493)</u>
		<u>(2,360)</u>	<u>(2,493)</u>
Net Current Assets		<u>95,070</u>	<u>74,793</u>
Net Assets		<u>110,244</u>	<u>100,726</u>
<u>Funds</u>			
Unrestricted Funds	9	62,206	60,459
Restricted Funds	9	<u>48,038</u>	<u>40,267</u>
		<u>110,244</u>	<u>100,726</u>

Approved by the board on 4/5/2021:



 John Burrows
 Director



 Pdraig Cuffe
 Director

SLIGO FAMILY RESOURCE CENTRE COMPANY LIMITED
BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2020

1 Statement of Compliance

These financial statements are prepared in compliance with FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (FRS 102), applying Section 1A of that standard.

a) Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company’s financial statements.

Basis of Preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention modified to include certain items at fair value. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 (the Act) and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland issued by the Financial Reporting Council.

The company qualifies as a small company for the period, as defined by Section 280A of the Act, in respect of the financial year, and has applied the rules of the “Small Companies regime” in accordance with Section 280C of the Act and Section 1A of FRS 102.

The financial statements are prepared in Euro, which is the functional currency of the entity.

b) Judgements and Key Sources of Estimation Uncertainty

The directors consider the accounting estimates and assumptions below to be its critical accounting estimates and judgements.

c) Going Concern

The company meets its day to day working capital requirements through its cashflow facilities. After making enquiries, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. On this basis, the directors consider it appropriate to prepare the financial statements on a going concern basis. Accordingly, these financial statements do not include any adjustments to the carrying amounts and classification of assets and liabilities that may arise if the company was unable to continue as a going concern.

d) Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. No depreciation is provided on freehold land. The charge for depreciation is calculated to write down cost or valuation of other tangible fixed assets to their estimated residual values by equal annual instalments over their expected useful lives, which are as follows:

Fixtures & Fittings	:	20% reducing balance
Equipment	:	20% reducing balance
Leased Premises	:	Straight line over remaining life in lease.

e) Foreign Currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transactions or at a contracted rate. The resulting monetary assets and liabilities are translated at the balance sheet rate or the contracted rate and the exchange differences are dealt with in the income and expenditure account.

**SLIGO FAMILY RESOURCE CENTRE COMPANY LIMITED
BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2020

2. Surplus/(Deficit) on Ordinary Activities

	2020	2019
This is stated after charging/(crediting):	€	€
Depreciation	10,759	10,759
Directors Remuneration	---	---
Auditors Remuneration	<u>2,418</u>	<u>2,493</u>

3. Taxation

No taxation charge arises due to charitable status.

4. Staff Costs

	2020	2019
	€	€
Wages and Salaries	340,759	346,830
Social Security Costs	36,490	36,796
Pension Costs	<u>7,781</u>	<u>7,651</u>
	<u>385,030</u>	<u>391,277</u>

**SLIGO FAMILY RESOURCE CENTRE COMPANY LIMITED
BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2020

8. Guarantee and Members

Every member of the company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year afterwards, for the payment of the debts and liabilities of the company contracted before he/she ceases to be a member and that the costs, charges and expenses of winding up and for adjustments of the rights of the contributors amongst themselves. Such amount as may be required not exceeding one Euro.

Presently there are seven members who have subscribed to the company.

9. <u>Statement of Funds</u>	Restricted Funds €	Unrestricted Funds €	Total €
At 1 January 2020	40,267	60,459	100,726
Retained surplus for the financial period	<u>7,771</u>	<u>1,747</u>	<u>9,518</u>
At 31 December 2020	<u>48,038</u>	<u>62,206</u>	<u>110,244</u>

INDEPENDENT AUDITORS REPORT TO THE MEMBERS

OF SLIGO FAMILY RESOURCE CENTRE COMPANY LIMITED BY GUARANTEE

We have audited the financial statements of Sligo Family Resource Centre Company Limited By Guarantee (the company) for the year ended 31 December 2020, which comprise of the profit and loss account, balance sheet, cash flow statement and the related notes including a summary of significant policies set out in note 1. The financial reporting framework that has been applied in their preparation is Irish law and generally accepted accounting standards.

Opinion on Financial Statements

In our opinion the financial statements

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2020 and its surplus for the year then ended; and
- have been properly prepared in accordance with the relevant financial reporting framework and, in particular, with the requirements of the Companies Act 2014.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland, including the Ethical Standard as issued by the Irish Auditing and Accounting Service Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions Relating to Going Concern

We have nothing to report in respect of the following matters in relation to which the ISAs require us to report to you where:

- the directors use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of least twelve months from the date when the financial statements are authorised for issue.

**SLIGO FAMILY RESOURCE CENTRE COMPANY LIMITED
BY GUARANTEE**

ACCOUNTS

YEAR ENDED 31 DECEMBER 2020

UNAUDITED
SUPPLEMENTARY INFORMATION

**SLIGO FAMILY RESOURCE CENTRE COMPANY LIMITED
BY GUARANTEE**

ACCOUNTS

APPENDIX 1

INCOME

	2020	2019
	€	€
TUSLA Commissioning Unit	120,084	120,078
TUSLA PPFS	181,905	179,641
HSE – Disability Service	149,645	133,923
Footprints Creche Parentl Income	530	8,762
House General Sundry Receipts	757	1,566
Business Facilitation	1,747	2,910
General Fundraising	---	1,651
Bank Interest Receivable	---	1
Pobal – Capital Grant	2,500	500
Dept of Justice	5,000	5,000
Drugs Task Force	1,000	1,000
Sligo County Council	1,000	1,000
Parents Income	1,340	2,040
National Lottery	---	8,700
Healthy Ireland	1,589	3,070
Dormant Accounts Fund	5,683	---
Pobal Programme	<u>20,031</u>	<u>5,025</u>
	<u>492,811</u>	<u>474,867</u>

**SLIGO FAMILY RESOURCE CENTRE COMPANY LIMITED
BY GUARANTEE**

ACCOUNTS

APPENDIX 3

TUSLA COMMISSIONING UNIT

<u>Income</u>	2020	2019
	€	€
TUSLA	<u>120,084</u>	<u>120,078</u>
	2020	2019
	€	€
<u>Expenses</u>		
Wages	100,190	101,705
Operational Expenses	12	1,118
Rent	7,527	7,527
Hygiene & Cleaning	1,163	---
Insurance	2,656	1,698
Light Heat & Power	1,160	331
Repairs & Maintenance	2,139	2,902
Printing Post & Stationery	672	49
Telephone	454	647
Audit	2,418	2,493
Bank Charges	350	408
Sundry	9	7
IT Equipment & Support	848	---
Travel	149	782
Training	150	---
Water Charges	---	123
Security	<u>789</u>	<u>1,646</u>
	<u>120,686</u>	<u>121,446</u>

**SLIGO FAMILY RESOURCE CENTRE COMPANY LIMITED
BY GUARANTEE**

ACCOUNTS

APPENDIX 6

GRANTS AND OTHER STATE FUNDING

	2020	2019
	€	€
TUSLA Commissioning Unit	120,084	120,078
TUSLA PPFS	181,905	179,641
HSE – Disability Service	149,645	133,923
Pobal – Capital Grant	2,500	500
Pobal Programme	20,031	5,025
Sligo County Council	1,000	1,000
Department of Foreign Affairs	---	1,000
National Lottery	---	8,700
Healthy Ireland	1,589	3,070
Drugs Task Force	1,000	---
Dormant Accounts Fund	5,683	---
Department of Justice	<u>5,000</u>	<u>5,000</u>
	<u>485,162</u>	<u>457,937</u>